

S. M. GUPTA & CO.

COMPANY SECRETARIES (Peer Reviewed Firm)
P-15 BENTINCK STREET, CALCUTTA-700 001

Ref. No.....

Dated.....

Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman

EXIDE INDUSTRIES LIMITED

CIN: L31402WB1947PLC014919

Exide House 59E, Chowringhee Road,
Kolkata, West Bengal, India, 700020

Dear Sir,

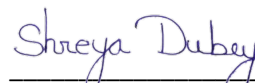
We, **S. M. Gupta, Proprietor of M/s. S. M. Gupta & Co.**, Practicing Company Secretaries having its office at P-15, Bentinck Street, Kolkata - 700 001 were appointed as Scrutinizers by **EXIDE INDUSTRIES LIMITED** ("the Company") for the purpose of scrutinizing the Postal Ballot by remote e-voting process in a fair and transparent manner and ascertaining the requisite majority of voting carried out as per the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended on the below mentioned resolutions mentioned in Postal Ballot Notice dated 30th August, 2025. The Company had provided to the Members facility of Postal Ballot by remote e-voting.

We submit our report as under:

1. The postal ballot by remote e-voting period started on Thursday, 25th September, 2025 at 9.00 a.m. and ended on Friday, 24th October, 2025 at 5.00 p.m. and the Members were required to cast their votes electronically conveying their assent/dissent in respect of the Resolutions on e-voting platform provided by NSDL. The remote e-voting module was disabled by NSDL for voting thereafter.
2. The shareholders holding shares as on the "cut off" date i.e. 12th September, 2025 were entitled to vote on the proposed Resolutions as set out in the notice of Postal Ballot of the Company.
3. The Company had completed the dispatch of Notice of Postal Ballot dated 30th August 2025 electronically on Wednesday, 24th September 2025 to all the members whose names appeared in the Register of Members/Beneficial owners as on Friday, 12th September 2025, being the cut-off date.
4. The Company had published notice in the newspapers on Thursday, 25th September 2025 in Business Standard (English) and Aajkal (Bengali) for dispatch of Postal Ballot Notice electronically to members.
5. The votes cast by remote e-voting on the NSDL Platform were finally unblocked on 24th October, 2025 at around 5.10 PM in the presence of two witnesses, Mrs. Enakshi Bhattacharya and Miss. Shreya Dubey who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Mrs. Enakshi Bhattacharya



Name: Miss. Shreya Dubey



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- Thereafter, the details containing, inter-alia, List of equity shareholders, who voted "FOR" and/or "AGAINST", were downloaded from the e-voting website of National Securities Depository Limited (NSDL). ([https:// www.evoting.nsdl.com](https://www.evoting.nsdl.com))
6. The result of the remote e-voting is annexed as **Annexure A**. Accordingly, the Resolutions set out in the Notice of the Postal Ballot were passed with requisite majority.
 7. As per Secretarial Standards-2 (SS-2) prescribed by the Institute of Company Secretaries of India, the Resolutions will be deemed to have been passed on 24th October, 2025, which is the last date specified by the Company for Postal Ballot by remote e-voting.
 8. The papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes thereof whereafter the same will be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,
For S. M. Gupta & Co.
Company Secretaries



S. M. Gupta
Proprietor
Membership Number: FCS-896
C.O. P. No: 2053
ICSI Unique Code: S1993WB816800
Peer Review: 2464/2022
ICSI UDIN: F000896G001643515
Place: KOLKATA
Dated: 24.10.2025



Received the Report of the Scrutinizer
For Exide Industries Limited



(Jitendra Kumar)
Company Secretary and
President (Legal & Corporate Affairs)
ACS-11159

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ANNEXURE-A
Result of Postal Ballot through e-voting is as under

Cut Off Date for E-voting	12/09/2025
Voting start date	25/09/2025
Voting end date	24/10/2025
Total Number of Shareholders on Record Date	12,87,396
No. of Shareholders voted through e-voting through postal ballot process	2,796
Promoter & Promoter Group	1
Public	<u>2,795</u>
Total	<u>2,796</u>

Exide Industries Limited									
Resolution Required :Ordinary			1 - Appointment of Mr. Rajeev Ramesh Chand Khandelwal (DIN: 08763979) as a Whole-time Director of the Company for a period of three (3) years beginning from 1st September 2025 till 31st August 2028.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100	No. of votes Invalid [8]
Promoter and Promoter Group	E-Voting	390954666	390954666	100.0000	390954666	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		390954666	100.0000	390954666	0	100.0000	0.0000	0.0000
Public Institutions	E-Voting	250137893	216426702	86.5230	209951659	6475043	97.0082	2.9918	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		216426702	86.5230	209951659	6475043	97.0082	2.9918	0
Public Non Institutions	E-Voting	208907441	37901099	18.1425	37875608	25491	99.9327	0.0673	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		37901099	18.1425	37875608	25491	99.9327	0.0673	0
Total		850000000	645282467	75.9156	638781933	6500534	98.9926	1.0074	0

Exide Industries Limited									
Resolution Required :Ordinary			2 - Appointment of Mr. Pravin Ramchandra Saraf (DIN: 10137023) as a Whole-time Director of the Company for a period of three (3) years beginning from 1st September 2025 till 31st August 2028.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100	No. of votes Invalid [8]
Promoter and Promoter Group	E-Voting	390954666	390954666	100.0000	390954666	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		390954666	100.0000	390954666	0	100.0000	0.0000	0.0000
Public Institutions	E-Voting	250137893	216426702	86.5230	209951659	6475043	97.0082	2.9918	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		216426702	86.5230	209951659	6475043	97.0082	2.9918	0
Public Non Institutions	E-Voting	208907441	37898261	18.1412	37876540	21721	99.9427	0.0573	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		37898261	18.1412	37876540	21721	99.9427	0.0573	0
Total		850000000	645279629	75.9153	638782865	6496764	98.9932	1.0068	0

